

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2023

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SENATE BILL 623

Short Title: Transparent Electric Transfers. (Public)

Sponsors: Senator Johnson (Primary Sponsor).

Referred to: Rules and Operations of the Senate

April 6, 2023

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A BILL TO BE ENTITLED

AN ACT TO STANDARDIZE RULES REGARDING ELECTRIC FUND TRANSFERS.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 159B-39 reads as rewritten:

"§ 159B-39. Permitted uses of revenue from electric power rates.

...

(e) This section applies only to ~~the following~~ cities and towns that are members of the ~~North Carolina Eastern Municipal Power Agency: Apex, Ayden, Belhaven, Benson, Clayton, Edenton, Elizabeth City, Farmville, Fremont, Greenville, Hamilton, Hertford, Hobgood, Hookerton, Kinston, LaGrange, Laurinburg, Louisburg, Lumberton, New Bern, Pikeville, Red Springs, Robersonville, Rocky Mount, Scotland Neck, Selma, Smithfield, Southport, Tarboro, Wake Forest, Washington, and Wilson.~~ a municipal power agency."

SECTION 2. This act becomes effective July 1, 2026.

